

CONDENSED GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2019

	Audited to 31 August 2019 R'000	Audited to 31 August 2018 R'000
Cash (utilised)/generated by operations	(693)	174 263
Investment revenue	264 903	33 421
Dividend income	24 844	31 434
Finance cost	(32 786)	(31 217)
Tax paid	(113 124)	(77 087)
Net cash flows from operating activities	143 144	130 814
Cash flows from investing activities		
Net movement in property, plant and equipment	(140 922)	(120 059)
Purchase of biological assets	(8 975)	-
Net movement in intangible assets	(20 538)	(8 059)
Business combination	3 330 183	(77 217)
Sale of business and deemed disposal of subsidiaries	1 203	(4 303 642)
Movement in other investing activities	7 202	671
Purchase of financial assets	(358 442)	(85 056)
Sale of financial assets	1 038 207	-
Funds in trust	(110 000)	-
Dividend recovery by associates	18 868	18 746
Net cash flows from investing activities	3 756 786	(4 574 616)
Cash flows from financing activities		
Repayment of other financial liabilities	(149 290)	(80 573)
Proceeds from other financial liabilities	774	20 492
Movement in other financing activities	(15 175)	(869)
Change in ownership	(9 600)	4 322 980
Dividends paid including minorities	(217 078)	(71 795)
Net cash flows from financing activities	(390 369)	4 190 235
Total cash movement for the year	3 509 561	(253 567)
Cash and cash equivalent at the beginning of the year	326 935	580 502
Cash and cash equivalents at the end of the year	3 836 496	326 935